

**Nadační fond**  
manželů Livie a Václava Klausových



***2005 Annual Report***

## **CONTENTS:**

<i>Foreword by the Chair of the Board of Directors</i> . . . . .	PAGE 2
<i>Basic information about the Nadační fond manželů Livie a Václava Klausových</i> . . . . .	PAGE 3
<i>Activities of the Nadační fond manželů Livie a Václava Klausových in 2005</i> . . . . .	PAGE 4
<i>An overview of contracts on received donation gifts signed in 2005</i> . . . . .	PAGE 6
<i>An overview of contracts on granted donation gifts signed in 2005</i> . . . . .	PAGE 8
<i>The financial report for 2005</i> . . . . .	PAGE 16
<i>The balance sheet as of 31 December 2005</i> . . . . .	PAGE 17
<i>The profit and loss statement as of 31 December 2005</i> . . . . .	PAGE 20
<i>The auditor's report on the annual financial statement for 2005</i> . . . . .	PAGE 22
<i>The auditor's report on the Annual Report for 2005</i> . . . . .	PAGE 23
<i>The Supervisory Board's report on the results of supervisory activities</i> . . . . .	PAGE 24

*Dear Partners, Colleagues, Friends,*

*The Nadační fond manželů Livie a Václava Klausových presents you with the third Annual Report on its work. A year ago, I finished the foreword saying that I truly believed that, when we presented our Annual Report for the upcoming year, it would be even richer than the previous one. I am very pleased to state that it was not a sheer wish but that we have together succeeded in fulfilling it.*

*It was crucial to proceed with the project aimed at children from children's homes whom we help in a very intricate moment of transfer to "normal" life when they have reached adult age. The project "A Start in Life", which most of you, our partners and donors, participate in, showed itself as being extraordinarily viable and needed. If I say that nearly a thousand young people have already become involved, some may consider it a high number, some a neutral piece of information. However, we have to see individual faces behind the number, individual fates that are connected by an ominous handicap. This is the thing which we are widely aware of. We regularly meet with the project management of individual children's homes and with regional social workers; we visit the children, we talk to them, we simply strive to make the project what it wants to be from the very beginning: not only material help, but also an educational lesson that supports the independence and activities of socially handicapped young people on their entry to the "real" life.*

*Indeed, this interest of ours links most of the projects which you will have the occasion to read about in this Report. Newly in this year, we have also focused on the opposite "generation pole". Senior citizens entered our field of vision. In cooperation with other institutions we are searching for a means of creating a wider and more varied space for the enforcement of a more active life in this complicated period when, in our social context, they are threatened by loneliness rather than material shortage.*

*On behalf of the other founder of the Fund, my husband and the President of the Czech Republic Václav Klaus, and myself, I want to thank our donors, every single one of you who have understood our intentions and have cooperated with us in various ways. Believe that your honest interest is a great support to me and my colleagues from the Fund who are mostly volunteers and thus earn no financial reward. I believe that in a year I will be able to present you even more interesting data of our activities which have a single aim: to help those who really need it.*

*Livia Klausová  
The Chair of the Board of Directors*

**BASIC INFORMATION ABOUT THE NADAČNÍ FOND MANŽELŮ LIVIE A VÁCLAVA KLAUSOVÝCH**  
**(herein after only "the Fund")**

*The Fund established: August 25, 2003*

*The Fund is registered in the Foundation Register kept by the Metropolitan Court in Prague, section N, folio 494*

*Incorporators:        Ing. Livia Klausová, CSc.  
                              prof. Ing. Václav Klaus, CSc.*

*The mission and purpose of the Fund is to support humanitarian activities of legal entities and individual persons, and is primarily focused on supporting projects and activities of a health and social nature, as well as educational activities.*

*Total financial contribution of the incorporators on the establishment of the Fund: CZK 200,000*

*Registered office:*

*Prague 1 - Hrad, postal code 119 08*

*Identification number: 270 82 857*

*Account number: 22220207/0100*

*Board of Directors:    Ing. Livia Klausová, CSc. - Chair  
                                  Petr Hájek  
                                  JUDr. Ladislav Petrásek*

*Supervisory Board:    Ing. Alena Vitásková - Chair  
                                  Ing. Růžena Kabilková  
                                  Ing. Libuše Schmidová  
                                  MUDr. Boris Šťastný*

## ACTIVITIES OF THE NADAČNÍ FOND MANŽELŮ LIVIE A VÁCLAVA KLAUSOVÝCH IN 2005

The year 2005 has been mainly determined by the project "A Start in Life" which has become the chief and financially most demanding project of the Fund. Projects "Language Courses for children from Children's Homes and Foster Families" have continued and entirely new projects were brought to life: "Summer Theatre Shows", "Wheelchairs for Health Impaired Fellow Citizens" and "Obtaining a Driving Licence". The Fund also supported a number of students in the frame of its grant program and individual applicants in cases of special reference. Further on you will learn about our projects in detail.

### **A Start in Life**

The project "A start in life" focuses on 14-to18-year-old children from children's homes. On fulfilling other conditions (e.g. an agreement between the Fund and the carer of the child and opening the child's bank account), everyone annually obtains a fixed amount of 2,500 CZK and a so-called motivating bonus which is dependant on school achievement, good behaviour, and extra curricula activities. The maximum bonus amount is 1,500 CZK per school year.

As of 31 December 2005, 106 children's homes from the whole of the Czech Republic had taken part in the project, and the number of children who enrolled for the project had reached the number of 1304. As of the same date, 894 children had had their accounts opened and in 2005 obtained contributions in the total amount of 3,667,000 CZK. (A more detailed list is given in an individual section of this Annual Report: An Overview of Contracts on Granted Donation Gifts Signed in 2005).

The purpose of "A Start in Life" is basically to enable the children to be able to save money during their stay in the children's homes. Having reached 18 years they will be able to use it for their further education, to furnish their new household or to pay rent payments before their first salary etc. The child will use "the start money" as agreed upon with his or her carer who will subsequently inform the Fund of the purpose of its use.

"A Start in Life" also motivates children to improve their behaviour and school achievements, by the means of which they can increase their saved target money. The children are regularly informed via bank statements of the state of their accounts and thus they learn that it takes some time before money can be saved. Thanks to the fact that they agree on the use of "the start money", they know that it is necessary to thoroughly think over the ways of managing their savings.

### **Language Courses for Children from Children's Homes and Foster Families**

In 2005, foreign language courses in a language school abroad were attended by 25 students of whom 17 live in children's homes and 8 in foster families. PaedDr. Eva Ďoubalová arranged course fees donated to the Fund by these schools:

Cavilam Vichy, France (2 courses)

Emerald Cultural Institute Dublin, Ireland (2 courses)

Escuela Internacional Madrid, Spain (1 course)

Europa - Kolleg Kassel, Germany (2 courses)

European Centre, St. Julians, Malta (1 course)

Horizonte Regensburg, Germany (4 courses)

Inlingua Salzburg, Austria (1 course) and

Richard Language College, Bournemouth, Great Britain (12 courses)

*The Fund paid the students transport, accommodation and boarding, and also provided the participants of the courses with adequate pocket money. They treasure not only the acquired knowledge of a foreign language but also the experience of an unfamiliar environment which forces a person to act independently and requires reliability and responsibility. The students return home full of experience and with new acquaintances and friends.*

### **Summer Theatre Shows**

*In July and August 2005, 220 children from children's homes in Ostrava-Slezská Ostrava, Humpolec, Kašperské Hory, Liptál, Dubá, Karlovy Vary, Nepomuk, Valašské Meziříčí, Ústí nad Labem, Lipová u Šluknova, Pyšely, Melč and from the Association of Foster Families together with their escorts visited theatre performances of the Twelfth Night, Hamlet, and Romeo and Juliet which took place during the Summer Shakespeare Festival at the Prague Castle.*

### **Obtaining a Driving Licence**

*In the second half of August 2005, 11 young people from children's homes took driving licence courses. The intensive two week training took place in Hrdoňov near the lake Lipno. The participants of the course daily drove to the nearby and farther surroundings (e.g. to České Budějovice), and thus acquired driving skills. During the day they also took part in lessons on theory and in their free time studied for the final test. Their effort and hard work were crowned with success as all participants obtained a driving licence.*

### **Wheelchairs for Health Impaired Fellow Citizens**

*In 2005, the Fund obtained a gift with the set purpose of helping health impaired citizens. Half of the gift was donated to Fakultní nemocnice v Praze 5 - Motole (The University Hospital of Motol, Prague 5) and the second half served to cover partially or fully the price of mechanical or electrical wheelchairs for 15 health impaired people who had been chosen on the basis of the recommendation given by Nadace Charty 77 (Charter 77 Donation), Centrum Paraple a Klinika rehabilitačního lékařství Albertov (the Clinic of Rehabilitation Medicine Albertov, Prague).*

### **Grants**

*In 2005, the Fund donated grants to 33 students whose studies are aggravated by a harsh social situation or health impairment. Five students obtained a single contribution to studies abroad, other students who study at secondary schools and schools of tertiary education in the Czech Republic obtained a regular monthly contribution in the course of the school year. They used the contribution to cover their school and tuition fees, rent, transport fees (in case of health impairment) or other expenditures related to their studies.*

### **Individual Applications**

*In 2005, a donation gift was granted to 20 applicants (incl. 10 legal entities). They were so-called cases of special reference. The Fund endowed the applicants e.g. to purchase a computer, respiration ventilator or supported participants of XV. World Games of Transplant Sportsmen. The Fund also provided material gifts: cups and an LCD TV.*

### **Other important events of the Fund's Life in 2005**

- 28 February 2005 - the closing day to the public tender for a grant called "We think of future seniors"  
12 non-profit organisations participated in the tender. The Board of Directors chose the project of the citizen association Život 90 to create a public internet portal for seniors and their nearest and dearest. The Fund offered a donation of 100,000 CZK.
- 6 April 2005 - a meeting with donors and volunteers of the Fund in the Summerhouse of Queen Anne
- 29 August 2005 - a festive presentation of wheelchairs to the first three recipients in the project "Wheelchairs for Health Impaired Fellow Citizens" at Zámeček in Lány
- 5 September 2005 - the participants of the project "Obtaining a Driving Licence" passed the driving test successfully
- 24 September 2005 - the company LG Electronics CZ organized a Children's Sports Day under the auspices of the Fund  
120 children participated.
- 5 December 2005 - a meeting with headmistresses and headmasters of children's homes at Zámeček in Lány with the aim of discussing further stages of the project "A Start in Life"

### **AN OVERVIEW OF CONTRACTS ON RECEIVED DONATION GIFTS SIGNED IN 2005**

<b>The total value of contracts on received donation gifts signed in 2005</b> .....	<b>CZK</b>	<b>17 169 693</b>
<i>Out of which:</i>		
<b>Individual persons in total</b> .....	<b>CZK</b>	<b>1 724 932</b>
Ing. Petr Bednář, CSc. ....	CZK	25 000
Martin Burda .....	CZK	200 000
PaedDr. Eva Ďoubalová - zastoupení zahraničních škol .....	CZK	388 182
Karel Fryš, KFMWeb integrátor .....	CZK	63 000
Eduard Harant .....	CZK	747 250
Ing. Jirí Hypš .....	CZK	50 000
Ing. Blanka Jindrová .....	CZK	25 000
Tomáš Kleňha - slaboproudá zařízení .....	CZK	11 000

Josef Krůžela .....	CZK	100 000
Miloslav Martinec - sdělovací a speciální zařízení .....	CZK	5 500
Doc. Ing. arch. Zdenka Nováková .....	CZK	55 000
JUDr. Jiří Polanský .....	CZK	5 000
Jaroslav Svěcený .....	CZK	40 000
Scarlett Vacovská .....	CZK	10 000
<b>Legal entities in total .....</b>	<b>CZK</b>	<b>7 858 377</b>
Agentura Schok, spol. s r.o. ....	CZK	52 500
AGROTEC a.s. ....	CZK	50 000
ATLANTIK finanční trhy, a.s. ....	CZK	14 000
BULL s.r.o. ....	CZK	50 000
CAVERNA AGENCY a.s. ....	CZK	13 333
CÍFKA ARCHITEKTI s.r.o. ....	CZK	3 334
České aerolinie a.s. ....	CZK	80 000
Dům porcelánu Praha a.s. ....	CZK	10 247
EUREST, spol. s r.o. ....	CZK	20 000
Ferona, a.s. ....	CZK	90 000
Formosa Foundation Thai-wan .....	CZK	2 461 800
France Production I, spol. s r.o. ....	CZK	20 000
Fujitsu Siemens Computers s.r.o. ....	CZK	500 000
G.E.N., a.s. ....	CZK	1 000 000
Gabor spol. s r.o. ....	CZK	59 120
GLOBAL ASSISTANCE a.s. ....	CZK	16 667
HSBC Bank plc - pobočka Praha .....	CZK	60 000
HVB Bank Czech Republic a.s. ....	CZK	200 000
Intercontact Praha, spol. s r.o. ....	CZK	45 000
Karlovarský porcelán a.s. ....	CZK	70 000
Kooperativa, pojišťovna, a.s. ....	CZK	80 000
Leones Production, spol. s r.o. ....	CZK	30 809
LG Electronics CZ, s.r.o. ....	CZK	237 000
LG Electronics CZ, s.r.o. ....	CZK	1 500 000
OLMA, a.s. ....	CZK	600 000
PLZEŇSKÝ GOLF PARK, a.s. ....	CZK	10 000
S. & W. Automobily s.r.o. ....	CZK	10 000
SAGA TRADE, spol. s r.o. ....	CZK	100 000
Siemens s.r.o. ....	CZK	150 000

<i>T-Mobile Czech Republic a.s.</i> .....	CZK	96 000
<i>T-Mobile Czech Republic a.s.</i> .....	CZK	39 900
<i>T-Mobile Czech Republic a.s.</i> .....	CZK	22 000
<i>Urocentrum Praha s.r.o.</i> .....	CZK	6 667
<i>Veletrhy Brno, a. s.</i> .....	CZK	100 000
<i>Zentiva, a.s.</i> .....	CZK	60 000
<b><i>Twelve donors who wish to remain anonymous donated in total</i></b> .....	<b>CZK</b>	<b>7 586 384</b>

*Besides the above-mentioned, 6 small donors offered the Nadační fond manželů Livie a Václava Klausových the total of CZK 7 184 without gift contracts.*

*The Fund expresses thanks to the volunteers for their support in managing the activities of the Fund. The Fund also thanks JUDr. Hana Nová, JUDr. Martin Slavíček, JUDr. Helena Svobodová and Komerční banka, a.s. for their notable help at implementing the project “A Start in Life” and the company ÚAMK a.s. for their helpful cooperation on the launch of the project “Obtaining a Driving Licence”.*

#### **AN OVERVIEW OF CONTRACTS ON GRANTED DONATION GIFTS SIGNED IN 2005**

<i>The total value of contracts on granted donation gifts signed in 2005</i> .....	<b>CZK</b>	<b>8 149 469</b>
<i>Out of which:</i>		
<i>Individual persons in total</i> .....	<b>CZK</b>	<b>6 633 761</b>
<b><i>I. Projects in total</i></b> .....	<b>CZK</b>	<b>6 535 301</b>

<b>A. Grants</b> .....	<b>CZK</b>	<b>248 450</b>
<i>Bílková Edita</i> .....	CZK	3 000
<i>Blaha Petr</i> .....	CZK	3 000
<i>Blaha Petr</i> .....	CZK	5 000
<i>Červeňák Vladimír</i> .....	CZK	9 000
<i>Červeňák Vladimír</i> .....	CZK	15 000
<i>Červeňáková Kateřina</i> .....	CZK	9 000
<i>Exnerová Lenka</i> .....	CZK	8 250
<i>Hotařová Lilian</i> .....	CZK	8 000
<i>Hrabec Jan</i> .....	CZK	6 000
<i>Bc. Hrabec Tomáš</i> .....	CZK	6 000
<i>Jandová Jana</i> .....	CZK	10 000
<i>Kovač Lukáš</i> .....	CZK	20 000
<i>Krejčí Petr</i> .....	CZK	10 000
<i>Krsek Petr</i> .....	CZK	6 000
<i>Langerová Petra</i> .....	CZK	3 000
<i>Langerová Renata</i> .....	CZK	3 000
<i>Langerová Taťána</i> .....	CZK	3 000
<i>Langerová Taťána</i> .....	CZK	9 000
<i>Lušňáková Petra</i> .....	CZK	15 000
<i>Machovská Kateřina</i> .....	CZK	6 000
<i>Mášová Darie</i> .....	CZK	7 500
<i>Mendlová Ludmila</i> .....	CZK	3 000
<i>Molinová Jitka</i> .....	CZK	4 500
<i>Molinová Jitka</i> .....	CZK	7 500
<i>Müllerová Alžběta</i> .....	CZK	2 000
<i>Pálová Nikola</i> .....	CZK	2 000
<i>Pešek Richard</i> .....	CZK	9 000
<i>Plichta Michal</i> .....	CZK	6 000
<i>Škamponá Miroslava</i> .....	CZK	10 000
<i>Škurek Martin</i> .....	CZK	4 500
<i>Škurek Martin</i> .....	CZK	7 200
<i>Bc. Třos Kamil</i> .....	CZK	18 000
<i>Urbanová Ivona</i> .....	CZK	10 000

<b>B. Language Courses</b> .....	<b>CZK</b>	<b>1 112 230</b>
<i>Byrtus Wladyslaw</i> .....	CZK	34 231
<i>Dostálová Nikola</i> .....	CZK	36 849
<i>Dvořáček Martin</i> .....	CZK	56 703
<i>Frencl Lukáš</i> .....	CZK	46 038
<i>Gregor Martin</i> .....	CZK	58 677
<i>Hájek Roman</i> .....	CZK	43 380
<i>Hamzová Veronika</i> .....	CZK	56 488
<i>Janečková Lucie</i> .....	CZK	38 619
<i>Koldinská Miriam</i> .....	CZK	55 603
<i>Krajčová Monika</i> .....	CZK	55 612
<i>Krsek Petr</i> .....	CZK	45 567
<i>Křivánek Lukáš</i> .....	CZK	54 486
<i>Kučerová Lucie</i> .....	CZK	54 909
<i>Lhoťanová Jana</i> .....	CZK	55 750
<i>Lušnáková Petra</i> .....	CZK	36 445
<i>Nguyen Miloš</i> .....	CZK	28 416
<i>Nosková Petra</i> .....	CZK	57 266
<i>Novák Martin</i> .....	CZK	33 500
<i>Pavelková Jiřina</i> .....	CZK	45 570
<i>Růžičková Šárka</i> .....	CZK	43 348
<i>Sedláková Zdeňka</i> .....	CZK	32 982
<i>Sobotka Jaroslav</i> .....	CZK	28 959
<i>Strkáčová Lenka</i> .....	CZK	28 949
<i>Synková Lucie</i> .....	CZK	28 967
<i>Vyhmalíková Zlata</i> .....	CZK	54 915
<b>C. A Start in Life</b> .....	<b>CZK</b>	<b>3 677 000</b>
<i>Children's home Bojkovice - 3 children</i> .....	CZK	7 500
<i>Children's home Boršov nad Vltavou - 13 children</i> .....	CZK	56 250
<i>Children's home Brno - Žabovřesky - 5 children</i> .....	CZK	15 250
<i>Children's home Broumov - 17 children</i> .....	CZK	68 000
<i>Children's home Budišov - 7 children</i> .....	CZK	17 000
<i>Children's home Budišov nad Budišovkou - 6 children</i> .....	CZK	25 950
<i>Children's home Čechy pod Kosířem - 7 children</i> .....	CZK	21 500
<i>Children's home Čeladná - 5 children</i> .....	CZK	20 000
<i>Children's home Černá Voda - 7 children</i> .....	CZK	26 250

Children's home Česká Kamenice - 9 children .....	CZK	45 550
Children's home Česká Lípa - 6 children .....	CZK	15 000
Children's home České Budějovice - 8 children .....	CZK	40 000
Children's home Deštné v Orlických horách - 13 children .....	CZK	50 800
Children's home Dolní Čermná - 5 children .....	CZK	24 000
Children's home Dolní Lánov - 9 children .....	CZK	36 500
Children's home Dubá - 9 children .....	CZK	35 000
Children's home Frýdek-Místek - 9 children .....	CZK	38 800
Children's home Frýdlant - 2 children .....	CZK	7 000
Children's home Havířov - Podlesí - 3 children .....	CZK	18 650
Children's home Holice - 5 children .....	CZK	16 500
Children's home Hora Sv. Kateřiny - 6 children .....	CZK	34 000
Children's home Horní Benešov - 4 children .....	CZK	18 000
Children's home Horní Čermná - 4 children .....	CZK	15 000
Children's home Horní Slaokov - 8 children .....	CZK	29 300
Children's home Horšovský Týn - 4 children .....	CZK	10 000
Children's home Hranice - 9 children .....	CZK	42 000
Children's home Humpolec - 10 children .....	CZK	42 600
Children's home Cheb - 8 children .....	CZK	43 500
Children's home Chomutov - 2 children .....	CZK	7 500
Children's home Jablonec nad Nisou - 14 children .....	CZK	67 500
Children's home Jemnice - 5 children .....	CZK	26 500
Children's home Jeseník - 3 children .....	CZK	7 500
Children's home Karlovy Vary - 6 children .....	CZK	35 700
Children's home Karviná - Fryštát - 13 children .....	CZK	61 500
Children's home Kašperské Hory - 21 children .....	CZK	111 050
Children's home Korkyně - 3 children .....	CZK	12 000
Children's home Kralupy nad Vltavou - 6 children .....	CZK	24 500
Children's home Krásná Lípa - 7 children .....	CZK	30 500
Children's home Kroměříž - 6 children .....	CZK	22 900
Children's home Krompach - 14 children .....	CZK	68 000
Children's home Krupka - 7 children .....	CZK	25 000
Children's home Lichnov - 3 children .....	CZK	11 250
Children's home Lipník nad Bečvou - 7 children .....	CZK	28 000
Children's home Liptál - 13 children .....	CZK	60 050
Children's home Litoměřice - 6 children .....	CZK	27 350
Children's home Lipová u Šluknova - 21 children .....	CZK	80 800
Children's home Mariánské Lázně - 7 children .....	CZK	34 000
Children's home Mašfův - 9 children .....	CZK	50 700

Children's home Melč - 11 children .....	CZK	42 000
Children's home Milotice nad Opavou - 3 children .....	CZK	18 650
Children's home Mikulov - 6 children .....	CZK	21 400
Children's home Mladá Boleslav - 6 children .....	CZK	25 500
Children's home Moravská Třebová - 6 children .....	CZK	15 000
Children's home Most - 11 children .....	CZK	55 500
Children's home Nové Strašecí - 16 children .....	CZK	82 550
Children's home Nová Ves u Chotěboře - 5 children .....	CZK	21 900
Children's home Nový Jičín - 2 children .....	CZK	9 300
Children's home Nymburk - 12 children .....	CZK	50 000
Children's home Olomouc - 14 children .....	CZK	56 000
Children's home Opava - 4 children .....	CZK	20 000
Children's home Ostrava - Hrabová - 5 children .....	CZK	26 200
Children's home Ostrava - Slezská Ostrava - 7 children .....	CZK	41 300
Children's home Ostrava - Slezská Ostrava (Na Vizině) - 3 children .....	CZK	16 250
Children's home Pardubice - 9 children .....	CZK	42 750
Children's home Písek - 10 children .....	CZK	47 500
Children's home Planá - 10 children .....	CZK	41 750
Children's home Plzeň - 3 children .....	CZK	13 600
Children's home Potštejn - 2 children .....	CZK	7 500
Children's home Praha 9 - Dolní Počernice - 21 children .....	CZK	71 100
Children's home Praha 9 - Klánovice - 23 children .....	CZK	98 000
Children's home Prachatice - 10 children .....	CZK	33 500
Children's home Přerov - 4 children .....	CZK	17 000
Children's home Příbor - 8 children .....	CZK	42 250
Children's home Příbram - 4 children .....	CZK	18 750
Children's home Pyšely - 14 children .....	CZK	72 050
Children's home Radeníň - 16 children .....	CZK	87 000
Children's home Sázava - 3 children .....	CZK	7 500
Children's home Semily - 8 children .....	CZK	34 000
Children's home Senožaty - 9 children .....	CZK	37 000
Children's home Solenice - 1 child .....	CZK	3 500
Children's home Staňkov - 8 children .....	CZK	37 200
Children's home Strážnice - 5 children .....	CZK	31 500
Children's home Štítý - 5 children .....	CZK	19 000
Children's home Tachov - 4 children .....	CZK	19 250
Children's home Telč - 8 children .....	CZK	47 500
Children's home Tisá - 8 children .....	CZK	37 500
Children's home Třebílovice - 16 children .....	CZK	70 000

<i>Children's home Uherské Hradiště - 10 children</i> .....	CZK	40 500
<i>Children's home Uherský Ostroh - 6 children</i> .....	CZK	29 500
<i>Children's home Ústí nad Labem - 9 children</i> .....	CZK	46 500
<i>Children's home Ústí nad Labem - Střekov - 1 child</i> .....	CZK	2 500
<i>Children's home Valašské Klobouky - 12 children</i> .....	CZK	41 500
<i>Children's home Valašské Meziříčí - 5 children</i> .....	CZK	23 000
<i>Children's home Velvary - 5 children</i> .....	CZK	12 500
<i>Children's home Vizovice - 5 children</i> .....	CZK	28 000
<i>Children's home Volyně - 11 children</i> .....	CZK	51 500
<i>Children's home Vrbno pod Pradědem - 17 children</i> .....	CZK	76 500
<i>Children's home Vrchlabí - 10 children</i> .....	CZK	39 900
<i>Children's home Vysoká Pec - 3 children</i> .....	CZK	7 500
<i>Children's home Zábřeh - 4 children</i> .....	CZK	23 750
<i>Children's home Záhoří u Písku - 5 children</i> .....	CZK	21 000
<i>Children's home Zašová - 3 children</i> .....	CZK	12 000
<i>Children's home Zlín - 8 children</i> .....	CZK	46 900
<i>Children's home Znojmo - 5 children</i> .....	CZK	22 500
<i>Children's home Zruč nad Sázavou - 5 children</i> .....	CZK	20 000
<i>Children's home Žatec - 15 children</i> .....	CZK	81 000

**D. Wheelchairs for Health Impaired Fellow Citizens** .....

**CZK 1 244 750**

<i>Adamová Lucie</i> .....	CZK	90 000
<i>Demlová Magdalena</i> .....	CZK	68 000
<i>Dvořák Milan</i> .....	CZK	35 000
<i>Filipčuk Alexandr</i> .....	CZK	80 000
<i>Harcová Renata</i> .....	CZK	60 000
<i>Kotnauer Martin</i> .....	CZK	64 227
<i>Kovářová Alena</i> .....	CZK	78 141
<i>Kozelský David</i> .....	CZK	40 000
<i>Krumlová Marie</i> .....	CZK	220 000
<i>Kuthan Jaroslav</i> .....	CZK	75 000
<i>Kypr Milan</i> .....	CZK	90 000
<i>Mikulencák Jiří</i> .....	CZK	45 000
<i>Procházka Pavel</i> .....	CZK	34 382
<i>Šírek Pavel</i> .....	CZK	45 000
<i>Vítek Břetislav</i> .....	CZK	220 000

<b>E. Summer Theatre Shows</b> .....	<b>CZK</b>	<b>101 621</b>
<i>Children's home Dubá - 14 children</i> .....	CZK	7 500
<i>Children's home Humpolec - 14 children</i> .....	CZK	10 400
<i>Children's home Karlovy Vary - 14 children</i> .....	CZK	3 500
<i>Children's home Kašperské Hory - 14 children</i> .....	CZK	10 500
<i>Children's home Lipová u Šluknova - 14 children</i> .....	CZK	3 500
<i>Children's home Liptál - 14 children</i> .....	CZK	13 500
<i>Children's home Melč - 14 children</i> .....	CZK	3 500
<i>Children's home Nepomuk - 14 children</i> .....	CZK	4 987
<i>Children's home Ostrava - Slezská Ostrava - 14 children</i> .....	CZK	9 174
<i>Children's home Pyšely - 14 children</i> .....	CZK	4 390
<i>The Association of Foster Families (Sdružení pěstounských rodin) - 9 children</i> .....	CZK	3 839
<i>Children's home Ústí nad Labem - 14 children</i> .....	CZK	7 332
<i>Children's home Valašské Meziříčí - 14 children</i> .....	CZK	19 500

<b>F. Obtaining a Driving Licence</b> .....	<b>CZK</b>	<b>151 250</b>
<i>Bělák Evžen - Children's home Uherský Ostroh</i> .....	CZK	13 750
<i>Buka Marcel - Children's home Radkov - Dubová</i> .....	CZK	13 750
<i>Fedorová Martina - Children's home Senožaty</i> .....	CZK	13 750
<i>Hájek Roman - Children's home Olomouc</i> .....	CZK	13 750
<i>Horváth Erik - Children's home Holice</i> .....	CZK	13 750
<i>Hron Luboš - Children's home Mikulov</i> .....	CZK	13 750
<i>Katrnák Aleš - Children's home Holice</i> .....	CZK	13 750
<i>Náhlavský Jan - Children's home Teplice</i> .....	CZK	13 750
<i>Novotná Irena - Children's home Boršov nad Vltavou</i> .....	CZK	13 750
<i>Pančíková Karin - Children's home Srdce, Karviná - Fryštát</i> .....	CZK	13 750
<i>Tomeček Jan - Children's home Karlovy Vary</i> .....	CZK	13 750

<b>II. Individual Applications</b> .....	<b>CZK</b>	<b>98 460</b>
Benada Luděk .....	CZK	10 000
Císařová Jana .....	CZK	4 890
Ing. Cívín Josef .....	CZK	23 000
Ing. Lorenz Zbyšek .....	CZK	5 000
Lušňáková Petra .....	CZK	1 000
Machová Lenka .....	CZK	1 690
Mgr. Nídl Jiří .....	CZK	23 000
Riedelová Michala .....	CZK	2 600
Trnavský Vlastimil .....	CZK	10 000
Železná Lenka .....	CZK	17 280
<b>Legal entities in total</b> .....	<b>CZK</b>	<b>1 515 708</b>
<b>I. Projects</b> .....	<b>CZK</b>	<b>1 317 050</b>
Fakultní nemocnice v Motole .....	CZK	1 217 050
ŽIVOT 90, občanské sdružení .....	CZK	100 000
<b>II. Individual Applications</b> .....	<b>CZK</b>	<b>198 658</b>
Arcidiecézní charita Praha .....	CZK	1 261
Městské centrum sociálních služeb a prevence v Praze 3 .....	CZK	1 261
Naděje o. s. ....	CZK	1 261
o. s. Duha - ZÁMEČEK, sdružení pro volný čas dětí, přírodu a recesi. ....	CZK	20 000
o. s. Duha - ZÁMEČEK, sdružení pro volný čas dětí, přírodu a recesi. ....	CZK	30 000
OS Druhý Dech pro Tomáška .....	CZK	50 000
Studio OÁZA - kulturní centrum pro lidi s mentálním postižením. ....	CZK	20 000
ŽIVOT 90, občanské sdružení. ....	CZK	74 875

## THE FINANCIAL REPORT FOR 2005 (IN CZK)

<i>The financial contribution of the Fund's incorporators</i> .....	200 000,00
<i>Final balance of the Fund's accounts as of 31 December 2004</i> .....	8 745 925,08
<i>Final balance of the Fund's accounts as of 31 December 2005</i> .....	11 837 700,90
<b>Total revenue</b> .....	<b>12 257 143,44</b>
<i>of this: volume of donation gifts received in 2005</i> .....	12 171 214,62
<i>of this: donations from individual persons</i> .....	2 228 317,26
<i>donations from legal entities</i> .....	9 942 897,36
<i>the total of other revenues</i> .....	85 928,82
<i>of this: interests on deposits</i> .....	82 252,08
<b>Total costs</b> .....	<b>9 405 707,72</b>
<i>of this: volume of donation contributions granted in 2005</i> .....	8 207 059,41
<i>of this: contributions to individual persons</i> .....	6 693 015,41
<i>contributions to legal entities</i> .....	1 514 044,00
<i>materials used and services</i> .....	604 532,06
<i>personnel costs</i> .....	482 495,00
<i>other costs</i> .....	124 121,25

*A more detailed description of the above-mentioned costs and revenues is given in the analytical materials for the Fund's final accounts as of 31 December 2005 which was subjected to the Fund's Supervisory Board scrutiny and an external auditor's report.*

*In 2005 costs relating to the management of the Fund pursuant to Section 22 of Act no. 227/1997 Coll., as amended, amounted to CZK 1 078 752, i.e. 8,59 % of the value of the Fund's assets as of 31 December 2005. The limit of costs, which is pursuant to Act no. 227/1997 Coll. given in the Fund's statute, was not exceeded.*

COMPLETE BALANCE SHEET AS OF 31 DECEMBER 2005 (in whole thousands of CZK)

ASSETS		Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
	<i>a</i>	<i>b</i>	1	2
<b>A.</b>	<b>Total long-term assets</b>	<b>Total of I to IV</b>	67	35
I.	1. Intangible results of research and development.....	(012) .....	2	
Total	2. Software.....	(013) .....	3	87
long-term	3. Appraisable rights.....	(014) .....	4	87
intangible	4. Small long-term intangible assets.....	(018) .....	5	
assets	5. Other long-term intangible assets.....	(019) .....	6	
	6. Unfinished long-term intangible assets.....	(041) .....	7	
	7. Advances granted for long-term intangible assets.....	(051) .....	8	
	Total of I.1. to I.7. ....	.....	9	87
II.	1. Land.....	(031) .....	10	
Total	2. Works of art, articles, and collections.....	(032) .....	11	
long-term	3. Buildings.....	(021) .....	12	
tangible	4. Independent movables and sets of movable property.....	(022) .....	13	
assets	5. Growing units of permanent growth.....	(025) .....	14	
	6. Basic herd and draught animals.....	(026) .....	15	
	7. Small long-term tangible assets.....	(028) .....	16	
	8. Other long-term tangible assets.....	(029) .....	17	
	9. Unfinished long-term tangible assets.....	(042) .....	18	
	10. Advances granted for long-term tangible assets.....	(052) .....	19	
	Total of II.1. to II.10. ....	.....	20	
III.	1. Interest in controled and managed entities.....	(061) .....	21	
Total	2. Interest in accounting units under significant influence.....	(062) .....	22	
long-term	3. Debt securities held to maturity.....	(063) .....	23	
financial	4. Loans to organisational units.....	(066) .....	24	
assets	5. Other long-term loans.....	(067) .....	25	
	6. Other long-term financial assets.....	(069) .....	26	
	7. Long-term financial assets acquired.....	(043) .....	27	
	Total of III.1. to III.7. ....	.....	28	
IV.	1. Accumulated amortization - results of research and development.....	(072) .....	29	
Total	2. Accumulated amortization - software.....	(073) .....	30	-52
accumulated	3. Accumulated amortization - patents, copyrights, trademarks.....	(074) .....	31	-20
depreciation	4. Accumulated amortization - small long-term intangible assets.....	(078) .....	32	
long-term	5. Accumulated amortization - other long-term intangible asstes.....	(079) .....	33	
assets	6. Accumulated depreciation - buildings.....	(081) .....	34	
	7. Accumulated depreciation - independent movables and sets of movable property..	(082) .....	35	
	8. Accumulated depreciation - growing units of permanent growth.....	(085) .....	36	
	9. Accumulated depreciation - basic herd and draught animals.....	(086) .....	37	
	10. Accumulated depreciation - small long-term tangible assets.....	(088) .....	38	
	11. Accumulated depreciation - other long-term tangible assets.....	(089) .....	39	
	Total of IV.1. to IV.11. ....	.....	40	-20

ASSETS		Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period	
	a	b	1	2	
<b>B.</b>	<b>Total short-term assets</b>	<b>Total of I. to IV.</b>	41	9776	12864
I.	1. Material in stock.....	(112)	42		
Total stock	2. Material on the way.....	(119)	43		
	3. Unfinished production.....	(121)	44		
	4. Work in process.....	(122)	45		
	5. Products.....	(123)	46		
	6. Livestock.....	(124)	47		
	7. Goods in stock and in shops.....	(132)	48	963	1004
	8. Goods on the way.....	(139)	49		
	9. Advances for stock provided.....	(314)	50		
	Total of I.1. to I.9. ....		51	963	1004
II.	1. Clients.....	(311)	52		
Total receivables	2. Note receivable.....	(312)	53		
	3. Receivables for discounted securities.....	(313)	54		
	4. Operation advances provided.....	(314)	55	63	1
	5. Other receivables.....	(315)	56		
	6. Receivables from employees.....	(335)	57		
	7. Receivables for social security and health insurance institutions.....	(336)	58		
	8. Income tax.....	(341)	59		
	9. Other direct taxes.....	(342)	60		
	10. Value added tax.....	(343)	61		
	11. Other taxes and levies.....	(345)	62		
	12. Right to subsidies and other reconciliation with the state budget.....	(346)	63		
	13. Right to subsidies and other reconciliation with the budgets of self-governments.....	(348)	64		
	14. Receivables from association members.....	(358)	65		
	15. Receivables from fixed term operations.....	(373)	66		
	16. Receivables from bonds issued.....	(375)	67		
	17. Other receivables.....	(378)	68		18
	18. Active contingencies.....	(388)	69		
	19. Adjustments to uncollected accounts.....	(391)	70		
	Total II.1. to II.19. ....		71	63	19
III.	1. Petty cash.....	(211)	72	4	3
Total short-term financial assets	2. Duty stamps.....	(213)	73		
	3. Bank accounts.....	(221)	74	8746	11838
	4. Equity securities for trading.....	(251)	75		
	5. Debt securities for trading.....	(253)	76		
	6. Other securities.....	(256)	77		
	7. Short-term financial assets acquired.....	(259)	78		
	8. Money on the way.....	(261)	79		
	Total III.1. to III.8. ....		80	8750	11841
IV.	1. Future costs.....	(381)	81		
Total other assets	2. Future income.....	(385)	82		
	3. Active exchange rate differences.....	(386)	83		
	Total IV.1. to IV.3. ....		84		
	<b>Total assets</b>	<b>Total of A. to B.</b>	85	9843	12899

LIABILITIES AND EQUITY			Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
	a	b	3	4	
<b>A.</b>	<b>Total own sources</b>	<b>Total of I. to II.</b>	86	9764	12615
I.	1. Equity capital.....	(901)	87	200	200
Total capital	2. Funds.....	(911)	88		
	3. Appraisal differences for asset and liability re-appraisal.....	(921)	89		
	Total I.1. to I.3. ....		90	200	200
II.	1. Profit and loss account.....	(963)	91	x	2851
Economic result	2. Economic result in pending procedures.....	(931)	92		x
	3. Undivided profit, unpaid loss from previous years.....	(932)	93	9564	9564
	Total II.1 to II.3. ....		94	9564	12415
<b>B.</b>	<b>Total third-party sources.....</b>	<b>Total I. to IV.</b>	95	79	284
I.	1. Reserves.....	(941)	96		
Reserves	Value I.1. ....		97		
II.	1. Long-term bank loans.....	(951)	98		
Total long-term liabilities	2. Bonds issued.....	(953)	99		
	3. Lease liabilities.....	(954)	100		
	4. Long-term advances accepted.....	(955)	101		
	5. Long-term payable bills of exchange.....	(958)	102		
	6. Passive contingencies.....	(389)	103		
	7. Other long-term liabilities.....	(959)	104		
	Total II.1. to II.7. ....		105		
III.	1. Suppliers.....	(321)	106		
Total short-term liabilities	2. Payable bills of exchange.....	(322)	107		
	3. Advances accepted.....	(324)	108		
	4. Other liabilities.....	(325)	109		
	5. Employees.....	(331)	110	11	16
	6. Other liabilities towards employees.....	(333)	111		
	7. Liabilities to social security and health insurance institutions.....	(336)	112	7	11
	8. Income tax.....	(341)	113		
	9. Other direct taxes.....	(342)	114	2	53
	10. Value added tax.....	(343)	115		
	11. Other taxes and levies.....	(345)	116		
	12. Liabilities with respect to the state budget.....	(346)	117		
	13. Liabilities with respect to the budget of the bodies of self-government.....	(348)	118		
	14. Liabilities from subscribed unpaid securities and contributions.....	(367)	119		
	15. Liabilities to association members.....	(368)	120		
	16. Liabilities from fixed-term operations.....	(373)	121		
	17. Other liabilities.....	(379)	122	59	151
	18. Short-term bank loans.....	(231)	123		
	19. Discount credits.....	(232)	124		
	20. Short-term bonds issued.....	(241)	125		
	21. Own bonds.....	(255)	126		
	22. Passive contingencies.....	(389)	127		
	23. Other short-term financial aid.....	(249)	128		
	Total III.1. to III.23. ....		129	79	231
IV.	1. Future expenses.....	(383)	130		53
Other liabilities	2. Future income.....	(384)	131		
	3. Passive exchange rate differences.....	(387)	132		
	Total IV. to IV.3. ....		133		53
	<b>Total liabilities</b>	<b>Total A. to B.</b>	134	9843	12899

Sent out on:  
30. 3. 2006

Seal:

Signature of the person in charge:

Signature of the person  
in charge of compilation:

Moment of compilation:  
28. 2. 2006



*[Handwritten signature]*

*[Handwritten signature]*

*[Handwritten signature]*

Telephone: 602 176 184

**PROFIT AND LOSS STATEMENT AS OF 31 DECEMBER 2005 (whole thousands of CZK)**

Specification	Index	Line number	Activities		
			Main 5	Economic 6	Total 7
<b>A.</b>	<b>Costs</b>	1			
I.	Total manufacturing costs.....	Total I.1. to I.4.	2	119	119
1.	Materials used.....	(501)	3	119	119
2.	Energy used.....	(502)	4		
3.	Utilities used.....	(503)	5		
4.	Goods sold.....	(504)	6		
II.	Total services.....	Total II.5. to II.8.	7	496	496
5.	Repairs and maintenance.....	(511)	8		
6.	Travel expenses.....	(512)	9	11	11
7.	Entertainment expenses.....	(513)	10	16	16
8.	Other services.....	(518)	11	469	469
III.	Total personal costs.....	Total III.9. to III.13.	12	482	482
9.	Staff costs.....	(521)	13	409	409
10.	Statutory social insurance.....	(524)	14	73	73
11.	Other social insurance.....	(525)	15		
12.	Statutory social costs.....	(527)	16		
13.	Other social costs.....	(528)	17		
IV.	Total taxes and levies.....	Total IV.14. to IV.16.	18		
14.	Road tax.....	(531)	19		
15.	Real estate tax.....	(532)	20		
16.	Other taxes and levies.....	(538)	21		
V.	Total other costs.....	Total V.17. to V.24.	22	8277	8277
17.	Contractual penalties and default interest.....	(541)	23		
18.	Other penalties and fines.....	(542)	24		
19.	Uncollectable debt expense.....	(543)	25		
20.	Interest.....	(544)	26		
21.	Exchange rate losses.....	(545)	27	67	67
22.	Donations.....	(546)	28	8185	8185
23.	Deficit and damages.....	(548)	29		
24.	Other 'other costs'.....	(549)	30	25	25
VI.	Amortization, assets sold, creation of reserves and adj. entries in total.....	Total VI.25. to VI.30.	31	32	32
25.	Amortization of long-term intangible and tangible assets.....	(551)	32	32	32
26.	Residual price of long-term intangible and tangible assets sold.....	(552)	33		
27.	Securities and shares sold.....	(553)	34		
28.	Material sold.....	(554)	35		
29.	Creation of reserves.....	(556)	36		
30.	Creation of provisions.....	(559)	37		
VII.	Total contributions provided.....	Total VII.31. to VII.32.	38		
31.	Contributions provided and accounted among organisational units.....	(581)	39		
32.	Membership fees provided.....	(582)	40		
VIII.	Total income tax.....	Value VIII.33.	41		
33.	Additional income tax payment.....	(595)	42		
	Total costs.....	Total I. to VIII.	43	9406	9406

Specification	Index	Line number	Activities		
			Main 5	Economic 6	Total 7
<b>B.</b>	<b>Revenues</b>	44			
I.	Total revenue from the unit's own performance and goods..... Total I.1. to I.3.	45			
1.	Revenues from unit's own products..... (601)	46			
2.	Revenues from sale of services..... (602)	47			
3.	Revenues from goods sold..... (604)	48			
II.	Total change of the situation of intra-organisation stock..... Total II.4. to II.7.	49			
4.	Change in unfinished production stock..... (611)	50			
5.	Change in the situation of semi-product stock..... (612)	51			
6.	Change in the situation of product stock..... (613)	52			
7.	Change in the situation of livestock..... (614)	53			
III.	Total activation..... Total III.8. to III.11.	54			
8.	Activation of material and goods..... (621)	55			
9.	Activation of intra-organisation services..... (622)	56			
10.	Activation of long-term intangible assets..... (623)	57			
11.	Activation of long-term tangible assets..... (624)	58			
IV.	Total other revenues..... Total IV.12. to IV.18.	59	86		86
12.	Contractual penalties and default interest..... (641)	60			
13.	Other penalties and fines..... (642)	61			
14.	Payment for amortized receivables..... (643)	62			
15.	Interest..... (644)	63	82		82
16.	Exchange rate gains..... (645)	64	4		4
17.	Funds reconciliation..... (648)	65			
18.	Other 'other revenues'..... (649)	66			
V.	Total revenue from the sale of assets, accounting of reserves and adj. entries. Total V.19. to V.25.	67			
19.	Revenue from the sale of long-term intangible and tangible assets..... (652)	68			
20.	Revenue from the sale of securities and shares..... (653)	69			
21.	Revenue from the sale of material..... (654)	70			
22.	Revenue from the short-term financial assets..... (655)	71			
23.	Accounting of reserves..... (656)	72			
24.	Revenue from long-term financial assets..... (657)	73			
25.	Accounting of adjustment entries..... (659)	74			
VI.	Total contributions received..... Total VI.26. to VI.28.	75	12171		12171
26.	Contributions received and accounted among organisational units..... (681)	76			
27.	Contributions accepted (donations)..... (682)	77	12171		12171
28.	Membership fees received..... (684)	78			
VII.	Total operational subsidies..... Value VII.29.	79			
29.	Operational subsidies..... (691)	80			
	Total revenue..... Total I. to VII.	81	12257		12257
<b>C.</b>	<b>Economic result prior to tax</b>				
	Revenues - Costs	82	2851		2851
34.	Income tax..... (591)	83			
<b>D.</b>	<b>Economic result net of tax</b>				
	C.-34.	84	2851		2851

Sent out on:  
30. 3. 2006

Seal:

Signature of the person in charge:

Signature of the person  
in charge of compilation:

Moment of compilation:  
28. 2. 2006



Telephone: 602 176 184

Note:

Pursuant to Section 2 of Act no. 210/2002 Coll., costs in line 22 represent donations of the benevolent fund to third persons. Revenues relating to line 75 represent the amount of donations received by the benevolent fund from third persons.

## AUDITOR'S REPORT ON THE ANNUAL FINANCIAL STATEMENT FOR 2005

The auditor's report on the annual financial statement and economy in the year 2005 is addressed to the Board of Directors of the Fund.

An auditor expresses an opinion on this financial statement based on her audit.

Ing. Blanka Jindrová, a CR auditor, licence number 1284, carried out an audit of the accompanying financial statement as of 31 December 2005 of **Nadační fond manželů Livie a Václava Klausových, registered office Prague 1, Hrad, IN 270 82 857** in accordance with the Act on Auditors and the auditing standards of the Chamber of Auditors of the Czech Republic.

Those standards require that an audit be planned and performed for the auditor to obtain a reasonable assurance as to whether the financial statements are free of significant misstatement. An audit also includes the examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. An audit also includes the assessment of the accounting principles and significant estimates made by the company, as well as the evaluation of the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The statutory body of the accounting unit is responsible for accounting management, consistency of accounting, conclusive evidence of accounting and objective accuracy of accounting. To the best of her knowledge and belief the auditor is responsible for obtaining all information necessary to examine the financial statement. The examination of the statement was carried out on a test basis with respect to the significance of the statement material.

**In my opinion, the financial statement presents, in all material respects, a true and fair view of the assets, liabilities, equity and financial position of Nadační fond manželů Livie a Václava Klausových as of 31 December 2005 and its operations for the accounting period from 1 January to 31 December 2005 in accordance with the Act on Accounting and relevant legislation of the Czech Republic.**

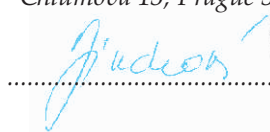
The report was presented to the Chair of the Board of Directors of the Fund who thereby confirmed that all material loans were returned to the Fund and the report was delivered in accordance with the contractual terms.

Prague, 7 March 2006

Ing. Livia KLAUSOVÁ, CSc.  
Chair of the Board of Directors



Ing. Blanka JINDROVÁ  
Auditor licence 1284  
Chlumova 15, Prague 3



**AUDITOR'S REPORT ON THE ANNUAL REPORT OF THE NADAČNÍ FOND MANŽELŮ  
LIVIE A VÁCLAVA KLAUSOVÝCH**

*The annual report of the Nadační fond manželů Livie a Václava Klausových was issued pursuant to Section 25 (1 and 2) of Act no. 227/1997 Coll. on Funds and Benevolent Funds, as amended.*

*All information as presented in the annual report is true and consistent in all material respects related to the operations of the Nadační fond manželů Livie a Václava Klausových for the year 2005.*

*As an auditor of the Fund, I reviewed the consistency of information in the presented annual report and data of accounting and the financial statement of the Nadační fond manželů Livie a Václava Klausových for the year 2005. In my opinion, the information presented in the annual report is consistent in all significant respects with the information included in the financial statement.*

Prague, 21 March 2006

Ing. Blanka JINDROVÁ  
auditor, licence 1284  
Chlumova 15, 130 00 Prague 3

*Jindrová*



## **SUPERVISORY BOARD'S REPORT ON THE RESULTS OF SUPERVISORY ACTIVITIES**

*The Supervisory Board of Nadační fond manželů Livie a Václava Klausových is based at 119 08 Prague 1, Hrad. The Fund is registered in the Foundation Register kept at the Metropolitan Court in Prague, Section N, folio 494 (further on the Fund) as follows:*

- 1/Ing. Růžena Kabilková, Na Homolce 23/148, Prague 5*
- 2/Ing. Libuše Schmidová, Karolíny Světlé 7, Prague 1*
- 3/MUDr. Boris Šťastný, Nad Vodovodem 220/50, Prague 10*
- 4/Ing. Alena Vitásková, Ivana Olbrachta 1501, Hlučín*

*The above mentioned hereby submits to the Board of Directors pursuant to Section 17 (3,e) of Act no. 227/1997 Coll. on Funds and Benevolent Funds, as amended, the following report on the results of its supervision.*

*In accordance with Article 17 of the Fund's statute of 2 September 2003, the Supervisory Board has divided its report into the following sections:*

- 1/checking the adherence to the conditions for granting donations and contributions, and the correctness of the Fund's accounting,*
- 2/review of the annual financial statement and annual report,*
- 3/summary of shortcomings ascertained and summary of proposals to remedy them.*

### ***Ad.1 Checking the adherence to the conditions for granting donations and contributions, and the correctness of the Fund's accounting***

*The conditions and manner in which the donations are made are set in Article 7 of the Fund's statute. According to this provision the Fund may provide donations to support humanitarian activities of legal entities and natural persons, primarily focused on the support of projects and activities of a health and social nature, and educational projects and activities. At the same time, the condition of due process and decision on granting a donation must pursue Article 8 of the Fund's statute.*

*In 2005, the Supervisory Board attended meetings of the Board of Directors regularly and continuously supervised the financial management of donations. In this context the Supervisory Board states that donations are provided pursuant to the Fund's statute and current legal regulations.*

*In its meeting of 16 March 2006, the Supervisory Board reviewed the consistency and correctness of the Fund's accounting in the accounting period from 1 January 2005 to 31 December 2005. Based on this review the Supervisory Board informs the Board of Directors that it has no comments or reservations as to the consistency and correctness of the Fund's accounting or to the accounting principles of the Fund.*

### ***Ad.2 Review of the annual financial statement and annual report***

*The Supervisory Board of the Fund reviewed the annual financial statement of the Fund for the year 2005.*

*The Supervisory Board of the Fund found the Fund's final financial report for the year 2005 to be correct and duly pursuant to the legal regulations in force.*

*The Supervisory Board of the Fund also reviewed the Annual Report for the year 2005.*

*The Supervisory Board found the Annual Report for 2005 to be correct. The Supervisory Board also acknowledged that the Annual Report is pursuant to Section 25 of Act no. 277/1997 Coll. on Funds and Benevolent Funds, as amended. All data in the Annual Report were found to be correct, complete and sufficient.*

### ***Ad.3 Summary of shortcomings ascertained and summary of proposals to remedy them***

*The Supervisory Board of the Fund during its supervision pursuant to Section 17 of Act no. 277/1997 Coll. on Funds and Benevolent Funds, as amended, and in accordance with the Article 16 of the Fund's Statute has ascertained no shortcomings of which to inform the Board of Directors of the Fund.*

Prague, 16 March 2006



Ing. Růžena Kabilková



Ing. Libuše Schmidová



MUDr. Boris Šťastný



Ing. Alena Vitásková



*[www.nadacnifondklausovych.cz](http://www.nadacnifondklausovych.cz)*

Printing of this Annual Report was sponsored by the company



[www.jsservis.cz](http://www.jsservis.cz)